

2024 INCOSE ANNUAL REPORT



Membership | Chapters | Corporate Advisory Board (CAB) | Certification | Events | Products & Publications | Services | TechOps | Financial Overview

INCOSE Annual Report 2024

This annual report provides a comprehensive overview of INCOSE's activities and achievements throughout 2024. It includes insights on members and associates, chapters, Corporate Advisory Board (CAB) organizations, certification, events, products and publications, and a financial overview.

All data in this report was collected on **31 December 2024**.

INCOSE INTRODUCTION

The International Council on Systems Engineering (INCOSE) is a not-for-profit membership organization founded to develop and disseminate the transdisciplinary principles and practices that enable the realization of successful systems.

ABOUT US

INCOSE is designed to connect systems engineering professionals with educational, networking, and careeradvancement opportunities in the interest of developing the global community of systems engineers and systems approaches to problems.

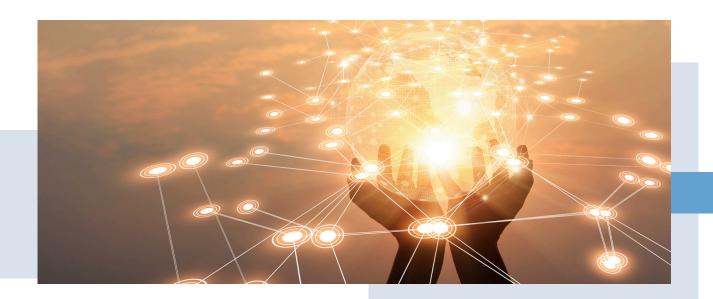
We are also focused on producing state-of-the-art work products that support and enhance this discipline's visibility in the world.

OUR MISSION

INCOSE fosters systems engineering knowledge exchange, application, education, and research. We are dedicated to being the world's trusted authority and forum for the practice, science, and art of systems engineering.

OUR VISION

To unite and advance the global systems community.





INCOSE STRATEGIC PLAN

INCOSE launched its new Strategic Plan at the International Symposium (IS2024), setting the direction for the organization's future. This plan is built around four key objectives that guide INCOSE's efforts in advancing systems engineering worldwide.



ADVANCE SYSTEMS ENGINEERING AS THE WORLD'S TRUSTED AUTHORITY



EXPAND THE SYSTEMS ENGINEERING COMMUNITY WHILE GROWING INCOSE



FOSTER PROFESSIONAL DEVELOPMENT AND SYSTEMS ENGINEERING COMPETENCIES



ACHIEVE OPERATIONAL EXCELLENCE

INCOSE leaders and community members are actively working to outline actionable next steps within their respective areas, ensuring these objectives translate into meaningful progress. As these efforts take shape, INCOSE remains committed to driving progress and strengthening the global systems engineering community.



MESSAGE FROM THE **PRESIDENT**



It is my great honor to present this annual report, highlighting the significant accomplishments of our organization throughout 2024.

Despite a challenging global context, 2024 was an exceptional year for INCOSE and the systems engineering community, marked notably by a substantial organic growth of 15% in our membership.

Highlights of the year were our highly successful global events, including a recordbreaking International Workshop in Torrance and an equally impressive International Symposium in Dublin.

A significant milestone achieved this year was the finalization and publication of our new strategic plan at the Dublin Symposium. This comprehensive plan is anchored by an evolved vision and mission statement and supported by four high-level strategic objectives. Developed in response to the ambitious targets set by our SE Vision 2035, the strategic plan addresses the increasing need to guide the evolution of our discipline and its practical application across industries.

The initial impact of our strategic initiatives was already evident in 2024. The establishment and maturation of our professional staff team, led by Executive Director Steve Records, coupled with strengthened collaboration with our global chapters, has been instrumental in our pursuit of **operational excellence**. The annual operating plan and the strategic priorities for 2025 are fully aligned with this vision.

In support of our global outreach and aspiration to become the **world's trusted authority** on systems engineering, we are proud to have been accepted as an international member of the World Federation of Engineering Organizations (WFEO), operating under the auspices of UNESCO. Central to our mission of **fostering professional development and competencies** in systems engineering, our three-tiered certification program, along with its academic equivalency component, continues to experience significant growth. Noteworthy developments include new initiatives such as the SE Laboratory—enabling the creation and distribution of digital artifacts—and the thriving success of our working groups addressing contemporary trends like artificial intelligence and sustainability.

Looking ahead, I am incredibly enthusiastic about the future and confident that our robust strategy and dedicated membership form the foundation for sustained success. On behalf of the Board of Directors, I extend my sincere gratitude to our volunteer contributors and leaders whose dedication and unwavering commitment continue to drive the advancement of the systems engineering profession.



2024 INCOSE MEMBERS & ASSOCIATES

INCOSE's influence extends worldwide, with a thriving community of members and associates actively shaping the landscape of systems engineering. This collaborative network spans countries, embodying the organization's commitment to fostering a global community dedicated to advancing the practice and impact of systems engineering.

TYPES OF INCOSE MEMBERSHIP

Systems engineering professionals from corporate management, government & program management, academia, research & development, science and engineering, business development, and many more.

Senior Individual members qualify for the Senior category if they are at least 65 years of age at the time they join or renew their membership

Student Students enrolled in universities or colleges pursuing degrees in systems engineering or related fields



INCOSE ASSOCIATES

In addition to individual members, INCOSE has **Corporate Advisory Board (CAB) Associates.**

A **CAB Associate** is a complimentary membership offered to employees or students of organizations that are members of the CAB. Each CAB organization is allocated a maximum number of CAB Associates based on their CAB membership status. Those Associates can upgrade their membership to individual membership (full or student) at a discounted rate.

All INCOSE Associates gain access to valuable resources not available to the public, including:

- Past symposia papers and proceedings
- SE Handbook
- Systems Engineering Journal
- Technical products
- Past webinar recordings

INCOSE's Corporate Advisory Board (CAB) acts as the "Voice of the Customer" for the organization's leadership team. The CAB comprises organizations working in and supporting systems engineering, including large corporations, government agencies, engineering and consulting firms, not-for-profit organizations, universities, and more. By having this broad representation, the CAB can ensure that INCOSE considers the perspectives of various stakeholders within the systems engineering field. This fosters the development of resources and standards that benefit a wide range of organizations.

To learn more about the CAB and view a list of all current CAB members, visit the <u>Corporate Advisory Board Webpage</u>.



14,816
INDIVIDUAL
MEMBERS

13,101REGULAR
MEMBERS

706SENIOR
MEMBERS

1009 STUDENT MEMBERS 11,751 CAB ASSOCIATES

26,567
MEMBERS & ASSOCIATES



+13.5% in comparison with 2023

+16.8% in comparison with 2023

14,816

11,751

INDIVIDUAL MEMBERS

CAB ASSOCIATES

13,101

REGULAR MEMBERS

706

SENIOR MEMBERS

1009

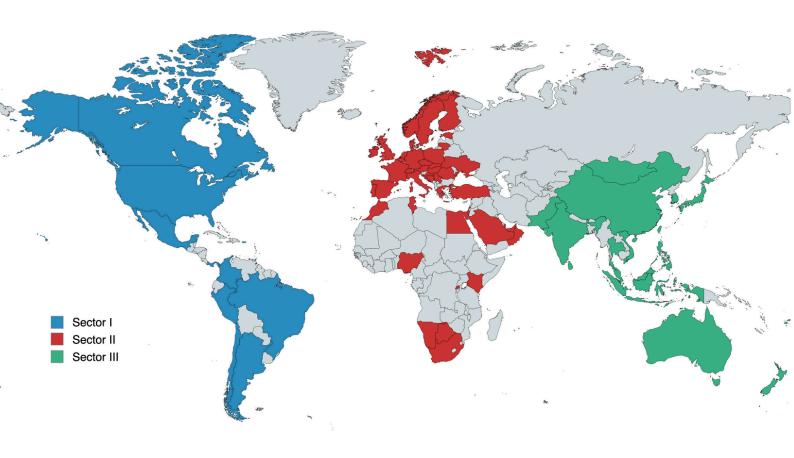
STUDENT MEMBERS

26,567 +14.9% in comparison with

MEMBERS & ASSOCIATES



COUNTRIES WITH INCOSE MEMBERS



INCOSE members are geographically distributed across a diverse and expansive network, spanning 71 countries and organized into three major sectors:

- Sector I: Americas
- Sector II: Europe, Middle East, and Africa (EMEA)
- Sector III: Asia-Oceania

PERCENTAGE OF MEMBERS BY SECTOR





MEMBERS ARE LOCATED IN 71 COUNTRIES



Americas

Argentina
Brazil
Canada
Chile
Colombia
Mexico
Panama
Peru
Puerto Rico
Trinidad and Tobago
United States

Europe, Middle East & Africa

Austria Belgium Bosnia-Herzegovina Botswana Croatia Czech Republic Germany Denmark Estonia Egypt Finland France **United Kingdom** Greece Hungary Ireland Israel Italy Kenya Lithuania Morocco Namibia **Netherlands** Nigeria

Norway

Oman Poland Portugal Qatar Romania Serbia Slovakia Rwanda Saudi Arabia South Africa Spain Sweden Switzerland Tunisia Turkey Ukraine **United Arab Emirates**

Asia-Oceania

Australia China Fiji Hong Kong Indonesia India Japan Korea Mongolia Malaysia New Zealand Philippines **Pakistan** Singapore Sri Lanka Thailand Taipei Vietnam



2024 NUMBER OF CHAPTERS

Americas

	45
At-large	1
Emerging	2
Established	42

Asia-Oceania

Established	7
Emerging	1
At-large	1

Europe, Middle East & Africa

	19
At-large	1
Emerging	1
Established	17

73 Established, Emerging & At-large Chapters

CHAPTERS ARE LOCATED IN 31 COUNTRIES

Americas

Argentina Brazil Canada Mexico United States

Asia-Oceania

Australia China India Japan Korea New Zealand Singapore Thailand

Europe, Middle East & Africa

Belgium Germany Denmark Finland France IJK Israel Italy Netherlands Nigeria Norway Poland South Africa Spain Sweden Switzerland Tunisia Turkey



ACTIVE CAB ORGANIZATIONS

Aerospace Corporation, The

Airbus

AM General LLC

Analog Devices, Inc.

Arcfield

Australian National University

AVIAGE SYSTEMS

Aviation Industry Corporation of China,

LTD

BAE Systems

Bechtel

Becton Dickinson

Belcan Engineering Group LLC

BMT Canada

Boeing Company, The Booz Allen Hamilton Inc.

Boston Scientific Corporation

California State University Dominguez

Hills

Carnegie Mellon University Software

Engineering Institute Change Vision, Inc.

Colorado State University Systems

Engineering Programs Cornell University Cranfield University

C.S. Draper Laboratory, Inc.

Cubic Corporation Cummins, Inc.

Cybernet MBSE Co, Ltd Dassault Systèmes

Defense Acquisition University

Deloitte Consulting, LLC

Denso Create Inc DENTSU SOKEN INC Drexel University

Eaton

Eindhoven University of Technology

EMBRAER

FAMU-FSU College of Engineering Federal Aviation Administration (U.S.)

Ford Motor Company

GE Aerospace

General Dynamics

General Motors

George Mason University

Georgia Institute of Technology

Hitachi Energy

Honeywell Aerospace Technologies

IBM

Idaho National Laboratory

ISAE-Supaero

ISDEFE

IVECO Group

Jama Software

Jet Propulsion Laboratory

John Deere & Company

Johns Hopkins University

KBR, Inc.

KEIO University

L3Harris Technologies

Lawrence Livermore National

Laboratory Leidos

LEONARDO

Lockheed Martin Corporation

Los Alamos National Laboratory Loyola Marymount University

Magna

ManTech International Corporation

Marquette University

Massachusetts Institute of Technology

MBDA (UK) Ltd

Medtronic

MetaTech Consulting Inc.

Missouri University of Science &

Technology

MITRE Corporation, The

Mitsubishi Electric Corporation Mitsubishi Heavy Industries, Ltd Modern Technology Solutions Inc

National Aeronautics and Space

Administration (NASA)



ACTIVE CAB ORGANIZATIONS

National Reconnaissance Office (NRO) National Security Agency Enterprise

Systems

Naval Postgraduate School

Nissan Motor Co, Ltd

Northrop Grumman Corporation

Pacific Northwest National Laboratory

Pennsylvania State University

Petronas International Corporation

Limited

Prime Solutions Group, Inc.

Project Performance International (PPI)

Purdue University QRA Corporation

Rolls-Royce

RTX

Saab AB

SAIC

Sandia National Laboratories

Saudi Railway Company

SENSEONICS

Shanghai Formal-Tech Information

Technology Co., Ltd

Shell

Siemens

Sierra Nevada Corporation

Singapore Institute of Technology

Southern Methodist University

SPEC Innovations

Stevens Institute of Technology

Strategic Technical Services LLC

Swedish Defence Materiel

Administration (FMV)

Systems Planning and Analysis

Taiwan Space Agency

Tata Consultancy Services

Thales

The George Washington University

The University of Arizona

The University of Utah

Torch Technologies

TOSHIBA Corporation

Trane Technologies

Tsinghua University

UK MoD

UNCOMN

Universidade Federal De Minas Gerais

University of Alabama in Huntsville

University of Arkansas

University of California San Diego

University of Connecticut

University Of Lagos

University of Maryland

University of Maryland, Baltimore

County

University of Maryland Global Campus

University of Michigan, Ann Arbor

University Of Nairobi

University of New South Wales, The,

Canberra

University of South Alabama

University of Southern California

University of Texas at El Paso (UTEP)

US Department of Defense

Veoneer US Safety Systems, LLC

Virginia Tech

Volvo Cars Corporation

Volvo Construction Equipment

Wabtec Corporation

Weber State University

Wichita State University College of

Engineering

Woodward Inc

Worcester Polytechnic Institute (WPI)

Woven by Toyota, Inc.

Zuken, Inc



INCOSE CERTIFICATION

A major objective of INCOSE is to promote systems engineering knowledge, and one way of doing this is through our three-tiered certification program. INCOSE offers three levels of certification ASEP, CSEP and ESEP.

The **Associate Systems Engineering Professional** (ASEP) recognizes individuals as knowledgeable but without demonstrated SE experience. The qualification for the ASEP is possession of SE knowledge typical of a junior systems engineer, as evidenced by meeting the knowledge requirement.

The **Certified Systems Engineering Professional** (CSEP) recognizes systems engineering practitioners who have demonstrated knowledge and experience in many aspects of the discipline. The qualifications for this level include both SE knowledge and SE experience that serve various job profiles of an independent, allround systems engineer.

The **Expert Systems Engineering Professional** (ESEP) certification is for those system engineers who have distinguished themselves by demonstrating both substantial experience and technical leadership. The ESEP has at least twenty years of systems engineering experience and is the person others seek with specific, challenging, technical questions. He or she is not an expert in all aspects of systems engineering but is the expert for some aspects of SE and could perform well in many.



4988 ACTIVE INCOSE SEP IN 2024











1088
Applications Received



820
ASEP Granted





1019Applications Received



859
CSEP Granted



491CSEP renewals in 2024







39Applications Received



16
ESEP Granted



8 AcEq Programs started in 2024



1004
students qualifying for the AcEq
and bypassing the SEP exam







2024 CERTIFICATION PROGRAM HIGLIGHTS

- Updated Academic Equivalency (AcEq) page
- Updated Certification Help Guides for applying, registering, renewing, and more
- New SEP Directory page
- New SEP exam proctor training and SharePoint resources
- New and improved Standard Operating Procedure (SOP) for the AcEq process
- Certification with integrated application for alternative paths (SESA, GfSE, DAU, etc)
- Reduced CSEP applicant processing time
- Improved instructions and notices for applicants





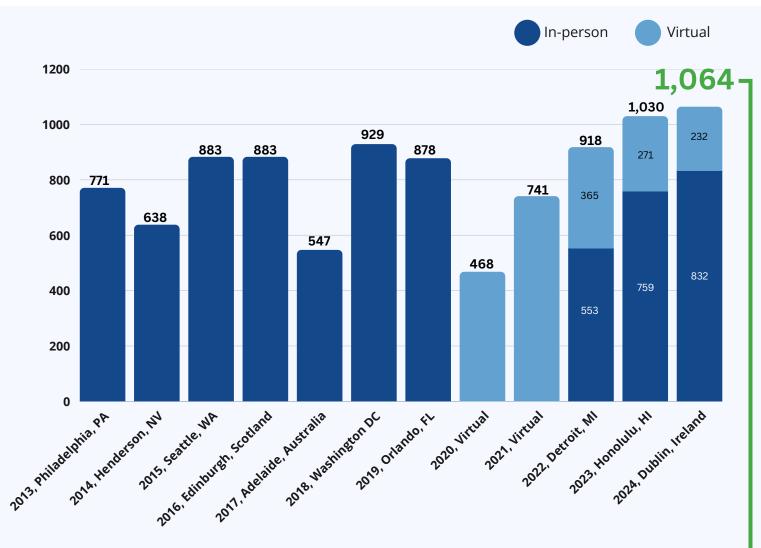
2024 INCOSE **EVENTS**





INCOSE INTERNATIONAL SYMPOSIUM

The INCOSE International Symposium (IS) is the premier international forum where practitioners, researchers, and educators share their insights, experiences, and innovations, furthering the practice of systems engineering. The symposium has occurred every year since 1991 and is the largest annual gathering of the systems engineering community. IS2024 was held in Dublin, Ireland, and gathered a recordbreaking **1,064 attendees**.



INCOSE International Symposium Attendance Figures (2013-2024)

Record breaking attendance in IS2024

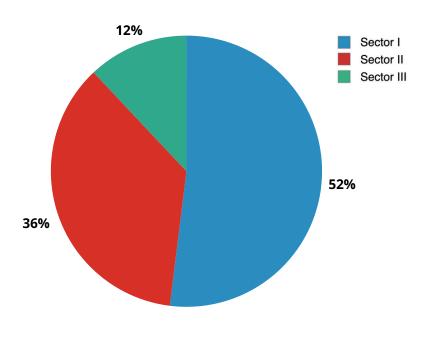
1,064 attendees



IS2024 PARTICIPANTS BY COUNTRY & SECTOR

Argentina 0.11% Australia 3.07% Austria 1.06% Belgium **0.42%** Brazil **0.95%** Canada 0.64% China 1.06% Denmark **0.53%** England **0.11%** Finland **0.32%** France **4.24%** Germany **6.14%** Greece 0.11% Hungary **0.32%** India 0.53% Ireland **0.85%** Israel 0.42% Italy **0.74%** Japan **5.51%** Kenya **0.11%** Latvia **0.11%** Lithuania 1.17% Luxembourg 0.11%

Netherlands 3.18% New Zealand 0.21% Nigeria **0.11%** Norway **1.17%** Poland **0.11%** Portugal 0.11% Republic of Korea 1.27% Romania 0.11% Russian Federation 0.32% Saudi Arabia 0.11% Scotland 0.11% Singapore 0.42% South Africa 0.11% Spain 2.22% Sweden **2.54%** Switzerland 0.21% Thailand 0.11% Turkey **0.11%** United Kingdom 8.90% **United States Minor** Outlying Islands 0.64% United States 49.58%

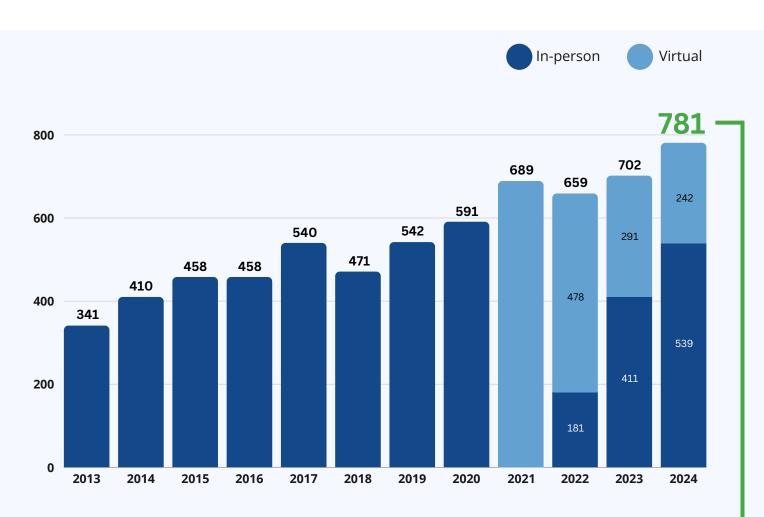






INCOSE INTERNATIONAL WORKSHOP

The **INCOSE International Workshop** (IW) is the premier collaborative systems engineering event where professionals can contribute knowledge and experience to advance the discipline. Unlike INCOSE's annual International Symposium and other conferences, there are no papers, panels, or tutorial presentations. Instead, attendees spend four focused days working alongside fellow systems engineers who are there to make a difference. IW2024 was held in Torrance, USA, and achieved a record-breaking attendance, bringing together **781 attendees** from across the globe.



INCOSE International Workshop Attendance Figures (2013-2024)

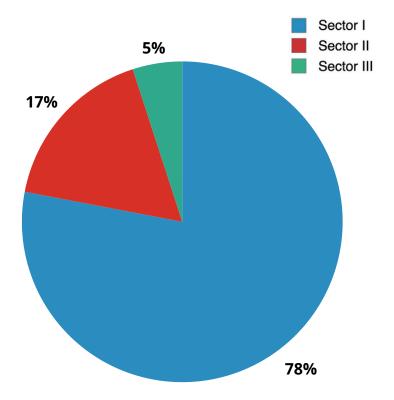
Record breaking attendance in IW2024
781 attendees



IW2024 PARTICIPANTS BY COUNTRY & SECTOR

Australia 1.93% Austria **0.13%** Brazil **0.39%** Canada **1.16%** China **0.26%** Czech Republic 0.13% France **2.82%** Germany **2.95%** Hungary **0.51%** India **0.51%** Indonesia 0.13% Israel **0.13%** Japan **3.34%** Kenya **0.13%** Lithuania 0.51% Mongolia 0.13% Netherlands 0.90%

New Zealand 0.26% Norway 0.26% Portugal 0.13% Saudi Arabia 0.13% South Africa 0.39% South Korea 0.13% Spain 1.03% Sweden 0.90% Switzerland 0.26% United Kingdom 3.21% United States 77.24%





ADDITIONAL INCOSE **EVENTS AND CONFERENCES**

In addition to the IS and IW, the INCOSE community also organizes regional conferences, working group sessions, and various domain-specific interest events and training. These events are typically smaller in scale compared to the flagship IS and IW and tend to focus on specific themes or target a particular geographical region.

Any INCOSE Working Group or Chapter can submit an event to be shared with the greater INCOSE membership. Between the ongoing advancements in hybrid event management and the open and welcoming nature of the community, INCOSE brings together the global systems engineering community for learning, networking, and professional development.

For additional details about INCOSE events, conferences, and upcoming opportunities, please visit our dedicated <u>events page</u> on the INCOSE website. There, you will find information on regional conferences, working group sessions, domain-specific interest events, and more.



INCOSE PRODUCTS AND PUBLICATIONS

INCOSE develops cutting-edge resources to share its knowledge with the systems engineering community. These resources are developed by INCOSE experts with vast theoretical and practical knowledge, focusing on providing impactful guides for the community.

The leading publications that INCOSE produces are:

- **INSIGHT Magazine**: a publication issued six times per year aimed at systems engineering practitioners. It is a critical resource for keeping up to date with the latest advancements and provides practical guidance and real-world examples for systems engineers.
- **Systems Engineering Journal**: an international scholarly journal and a primary source of multidisciplinary information for systems engineering theoretical foundations. Articles present original peer-reviewed research papers that explore new concepts, methodologies, and theoretical underpinnings of systems engineering.
- **Technical Products**: resources developed and published by INCOSE to provide formal information and guidance on various aspects of systems engineering. These products aim to equip practitioners with the knowledge and tools necessary to excel in the field.

You can find ALL INCOSE Products and Publications in the INCOSE Store.



2024 HIGHLIGHTS



KEY THEMES

NEEDS & REQUIREMENTS

COMPLEX SYSTEMS

THEORETICAL FOUNDATIONS

AGILE

THEORETICAL FOUNDATIONS



2024 SERVICES HIGHLIGHTS

WORKING GROUPS





TECHNICAL PRODUCTS PUBLICATIONS

NEW in 2024





REVISED in 2024



Two **new** Working Group products were put into the INCOSE Store in 2024, and a **revision** of the NRM was published with Wiley.

SE LAB

433

INCOSE Members

13

Participating Vendors

25

Vendor-Supported Tools

2

Open-Source Tools

27

INCOSE Collaboration Teams (Working Groups/Chapters/Universities)

+ Launch of the INCOSE SE Lab
Demo Day Webinar Series



SYSTEMS ENGINEERING TOOLS DATABASE (SETDB)

- Featured: 803 Tools and 211 Tool Vendors, with 7,275 member logins
- New releases deployed at IW and IS 2024, with new features including:
 - Improved search performance
 - SE-Lab integration
 - Statistic report updates for Vendors and Administrators
 - o Interoperability improvements with the PPI System Engineering Goldmine
 - Sorting improvements for tool records returned by a user search (by dates, alphabetical, earliest, latest)
 - Deletion or modification of outdated Tool Survey Questions
 - Addition of more Category/Tool links to INCOSE SEH v4 Processes
 - Initiation of Category/Tool links to INCOSE SEHv5 Processes
 - Out-of-date tool data will result in a tool being unpublished
 - Administrators can now send individual or bulk e-mail notices to tool vendors
 - PPI User access and login has been updated
 - Minor bug fixes and improvements for system administration

PROFESSIONAL DEVELOPMENT PORTAL (PDP)

- Achieved Full Operational Capability (FOC) V2.0, including:
 - Implementation of the 185 Systems Engineering Competency Assessment Guide Competency Area / Proficiency Level tables for self-assessment
 - Capability to arrange items on "My Bookshelf" under "Just Added", "In Progress", and "Completed" pages
 - Page view metrics and usage data for the SE Competency Assessment Guide
 - Star Comment reviews
 - Capability to save filter-based browsing and searches

VIRTUAL PROGRAMMING

- 3 Calling All Systems programs hosted
- 8 Webinars hosted

MENTORING SERVICE

- 61 new mentees joined and 6 new mentors volunteered
- Currently have 29 mentors accepting new mentees, and 6 mentors at capacity

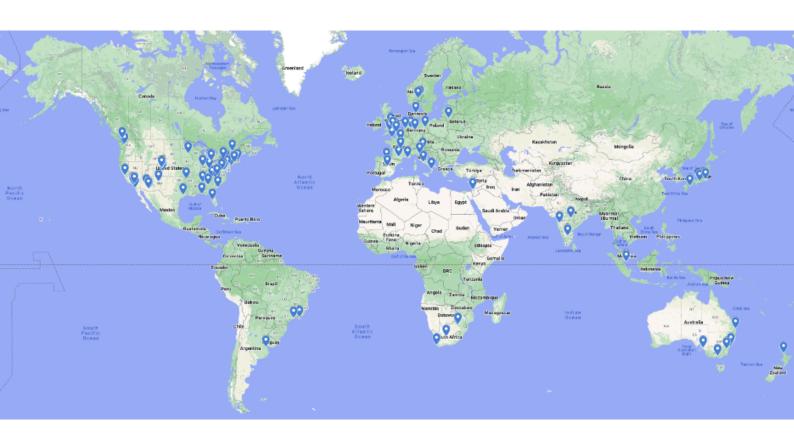


TECHNICAL LEADERSHIP INSTITUTE (TLI)

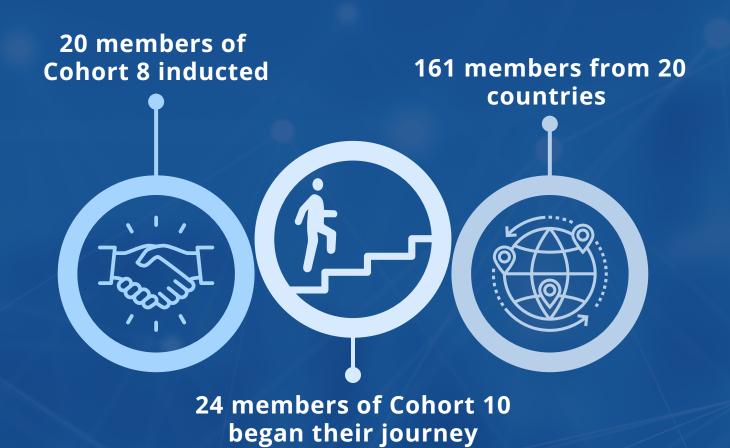
Established in 2015, the Technical Leadership Institute (TLI) is a global learning network of INCOSE members committed to improving technical leadership skills to better address today's product, enterprise, and societal complexity. Following nomination by an INCOSE leader, participants embark on an initial two-year experience designed to increase their self-awareness, improve their understanding of complexity, and provide experience in leading through influence in the presence of ambiguity and uncertainty.

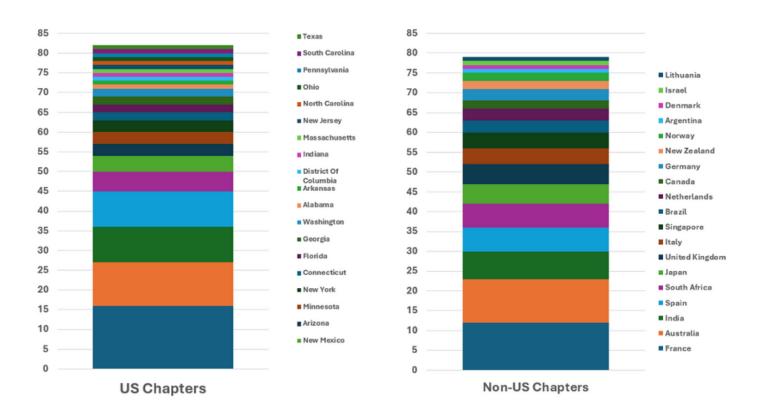
Throughout the experience, coaching and mentoring help participants maximize the benefits derived from their experiences. Upon completion of the initial two-year experience, participants are inducted as full members of the TLI, after which they continue their journey of learning together, making their own contributions as members of a vibrant, diverse and growing network for the benefit of their organizations, INCOSE, and the world at large.

TLI now counts 161 members from 20 countries











A NEW ACADEMIC COUNCIL

In 2024, INCOSE implemented a new structure to engage members of the academic community and/or those interested in academic-related issues with INCOSE.

What changed?

Until recently, the Academic Council (AC) was a subset of the Corporate Advisory Board (CAB), composed of CAB members who represented higher education institutions. Moving forward, the CAB and the Academic Council are two distinct bodies, each with its own specific functions, membership conditions, and benefits:

	САВ	Academic Council
Perspective	Advise INCOSE from the perspective	Advise INCOSE from the perspective
	of the needs and wants of the CAB	of the needs of SE as a field and SE
	member (the organization)	academia at large
Conditions of	Same annual fees as today	No annual fee
membership		
Benefits	Same benefits as received today (e.g.,	No benefits to the organization;
	possibility for Academic Equivalency)	involvement is altruistic and not
		transactional

Why change?

The restructuring better aligns the Academic Council with its intended purpose by:

- Lowering the barrier to entry so the Academic Council can truly represent the voice of the broader academic community.
- Decoupling benefits from the Academic Council's activities, ensuring its focus remains on the needs of SE as a field, rather than the specific interests of individual organizations.



Who is the new Academic Council?

The AC consists of:

- Any representative of an organization that offers systems engineering or systems-related education in an institute of higher education.
- Any representative of K12 education in charge of curriculum design, ideally at least at the county level.
- Any tenured/tenure-track faculty that conducts research in systems engineering or a systems-related field if representation for their unit is not already present in the AC.
- Any faculty member pursuing the establishment of a systems engineering or systems engineering-related educational program at their institution.

What will the new Academic Council do?

The AC will:

- Evaluate and make recommendations regarding policy issues relevant to the academic community to the Board of Directors, via the Director for Academic Matters.
- Initiate and facilitate discussion and exploration of issues the AC members deem important to the systems engineering academic community.
- Evaluate and make recommendations on INCOSE products and services.
- Assess the state and health of the systems engineering academic community every 3 years.
- Nurture a healthy, internationally recognized systems engineering academic community





In 2024, INCOSE officially joined the World Federation of Engineering Organizations (WFEO). WFEO brings together national engineering institutions from over 100 nations and represents more than 30 million engineers.

Similar to INCOSE's Vision 2035, WFEO aims to promote the role of engineering in achieving UN sustainable development goals (SDGs). Joining the WFEO is a strategic outreach effort that aligns with INCOSE's new objective of being the trusted authority in systems engineering. Currently, INCOSE is the only organization with a systems engineering focus within the network.

INCOSE can play a pivotal role by incorporating systems thinking and systems engineering into the pursuit of the SDGs, ensuring that the engineering approach is holistic, sustainable, and adaptable.

WFEO-INCOSE Empowering Engineering Disciplines through Systems Engineering

The collaborative WFEO-INCOSE Working Group was created to support both organizations' strategic goals by promoting best practices, fostering innovation, and facilitating the integration of systems engineering principles across various disciplines.

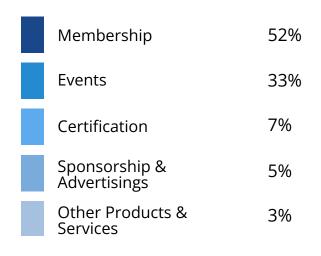


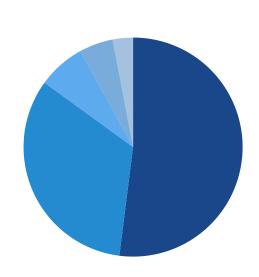


INCOSE FINANCIAL OVERVIEW*

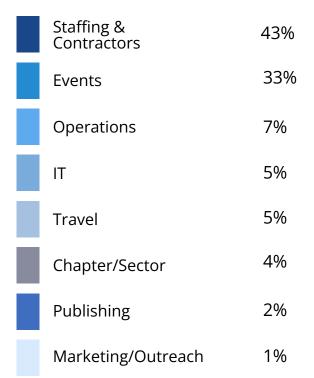
INCOSE is pleased to present a positive financial performance for the year 2024. We maintain a solid financial position to realize the vision of uniting and advancing the global systems community.

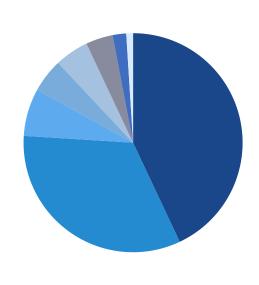
REVENUE





EXPENSES





A note on transparency: INCOSE members can request a more detailed financial report, including a complete breakdown of revenue and expenses. We are committed to transparency and accountability to our membership.

^{*} Unaudited Financial Report

INCOSE BOARD OF DIRECTORS

Ralf Hartmann

President

Michael Watson

President-Elect

Stueti Gupta

Secretary

Alice Squires

Treasurer

Michael Dahlberg

Director, Corporate Advisory Board (CAB) Heidi Davidz

Director, Services

Bernardo Delicado

Director, Outreach

Olivier Dessoude

Director, Technical Operations

Quoc Do

Director, Asia-Oceania (Sector III)

David Long

Director, Strategic Integration

Alejandro Salado

Director, Academic Matters

Sven-Olaf Schulze

Director, EMEA (Sector II)

Renee Steinwand

Director, Americas (Sector I)

NON-VOTING MEMBERS

Steve Records

Executive Director

Robert Bordley

Deputy Director, Corporate Advisory Board **Chris Browne**

Deputy Director, Services

Tami Katz

Deputy Director, Technical Operations





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