



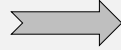
# **An Introduction to Orbital ATK, Inc.**

## **Company Overview Presentation**

July 2017



# Orbital ATK Overview



Aerospace Systems  
Defense Systems

- Global Aerospace and Defense Systems Company Established by Merger of Orbital and Alliant Techsystems in 2015
- Leading Developer and Manufacturer of Innovative, Reliable and Affordable Products for Government and Commercial Customers
  - Launch Vehicles, Rocket Propulsion Systems and Aerospace Structures
  - Tactical Missile Products, Armament Systems and Ammunition
  - Satellites, Space Components and Technical Services
- More Than 13,000 Employees, Including About 4,200 Engineers and Scientists
- Targeting About \$4.6 Billion in Revenue and \$6.00 in Earnings per Share in 2017
- Nearly \$15 Billion in Contract Backlog With Good Near-Term Growth Prospects

# Our Mission, Vision and Values



**Our Mission:** To conceive, develop and manufacture space, defense and aviation systems and products that are innovative, reliable and affordable. By doing so, we assist our customers in protecting the United States and our allies; in providing global transportation, communications and monitoring; and in conducting space science and exploration missions.

**Our Vision:** To create the most innovative and affordable aerospace and defense systems and products, enabling individuals, businesses and governments to be more secure, connected, informed and inspired.

**Our Values:** Safety, reliability and integrity are the three absolutes in everything we do.

For our **customers**, we will always act with **integrity** and responsiveness, working to earn and maintain their loyalty every day.

For our **employees**, we will encourage the highest levels of **engagement**, diligence and creativity, and reward their dedication and teamwork.



For our **investors**, we will manage our business with **discipline** and deploy its capital to enhance long-term returns to shareholders.

For our **suppliers**, we will be honest and fair, seeking opportunities for beneficial **collaboration** in long-term alliances.

For our **country**, we are proudly **patriotic** and deeply grateful to those who defend our freedom. In addition, we are an involved and responsible corporate citizen of the **communities** where we live and work.

# A History of Innovation and Operations Excellence



## Flight Systems

- First Private Developer and Operator of Space Launch Vehicles... About 90 Flown or in Production
- Leading Producer of Solid Rocket Propulsion Systems... Over 16,000 Motors Built to Date
- Primary Supplier of Long-Range Missile Defense Interceptors and Target Systems... More Than 300 Vehicles Built or Under Contract
- Innovator in Advanced Composite Structures Engineering and Manufacturing for Aerospace Applications



## Defense Systems

- Pioneer in Tactical Missile Propulsion, Precision-Guided Munitions and Advanced Weapons
- One of World's Largest Manufacturers of Small- and Medium-Caliber Ammunition... More Than 8 Billion Rounds Produced in Last 5 Years
- Principal Supplier of Medium-Caliber Gun Systems for U.S. and NATO... 20,000-Unit Installed Base
- Leading Domestic Armament Facility Operator and International Co-Production Partner

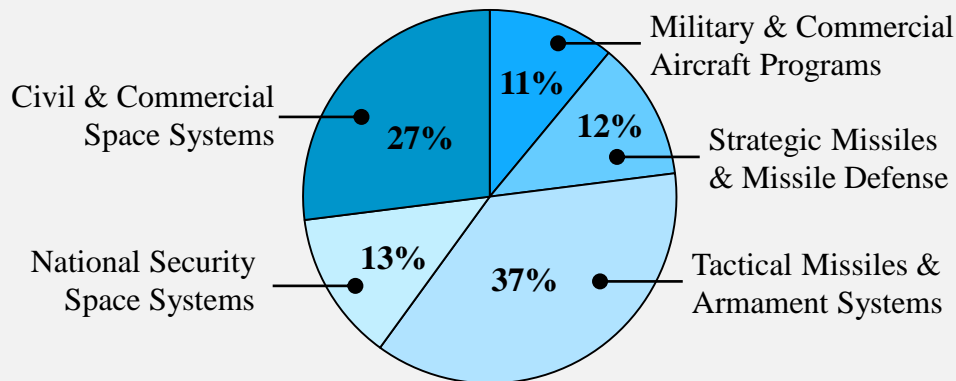


## Space Systems

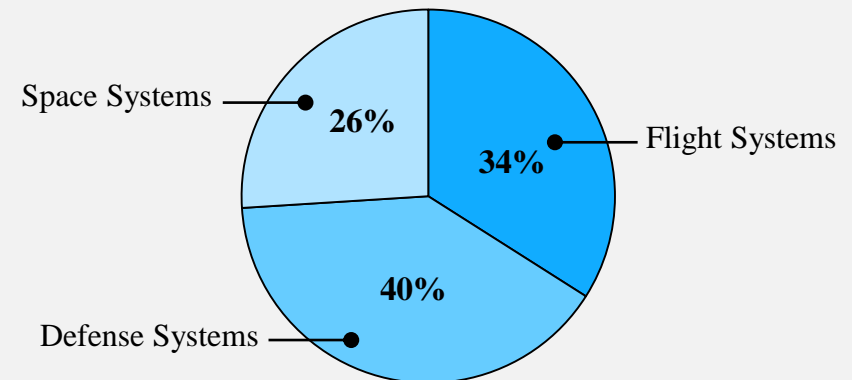
- Major Builder of Satellites for Commercial and Government Customers... Over 195 Delivered and Another 65 in Production
- Pioneer in Human and Robotic In-Space Satellite Servicing and Logistics Systems
- Industry-Standard Supplier of Spacecraft Components and Subsystems... Products on More Than 800 In-Orbit Satellites
- Leading Operator of Small Research Rockets and High-altitude Scientific Balloons... 30 Missions Conducted Per Year



# Top Customers and Revenue Composition



2017 Revenue by Market Area



2017 Revenue by Business Segment

# Operating Groups and Product Divisions



## Flight Systems Group

- 2017 Revenue ~\$1.6 Billion
- Workforce ~5,100 People
- 3 P&L Divisions
  - Launch Vehicles
  - Propulsion Systems
  - Aerospace Structures



## Defense Systems Group

- 2017 Revenue ~\$1.9 Billion
- Workforce ~4,700 People
- 4 P&L Divisions
  - Missile Products
  - Armament Systems
  - Defense Electronics
  - Ammunition

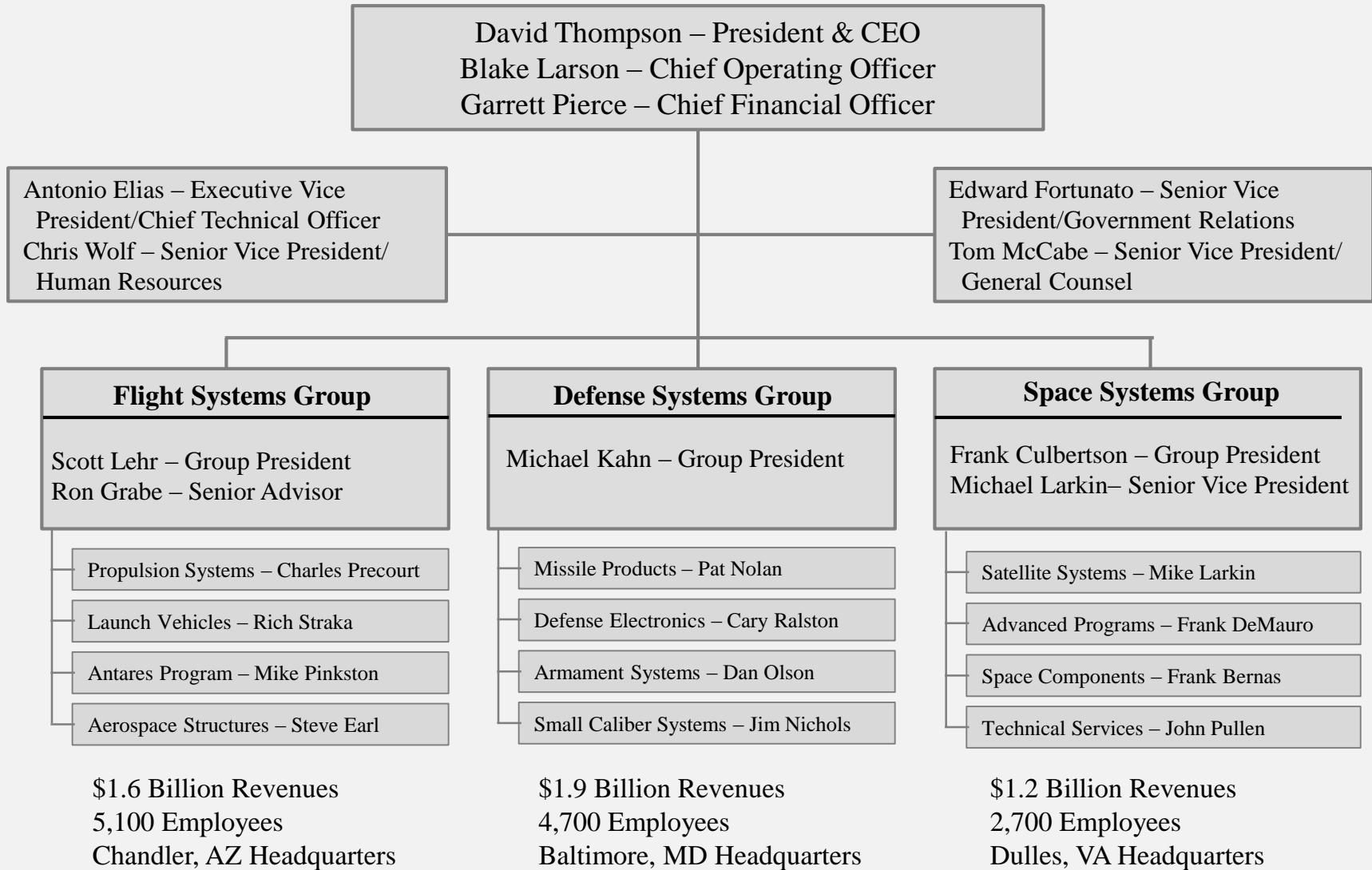


## Space Systems Group

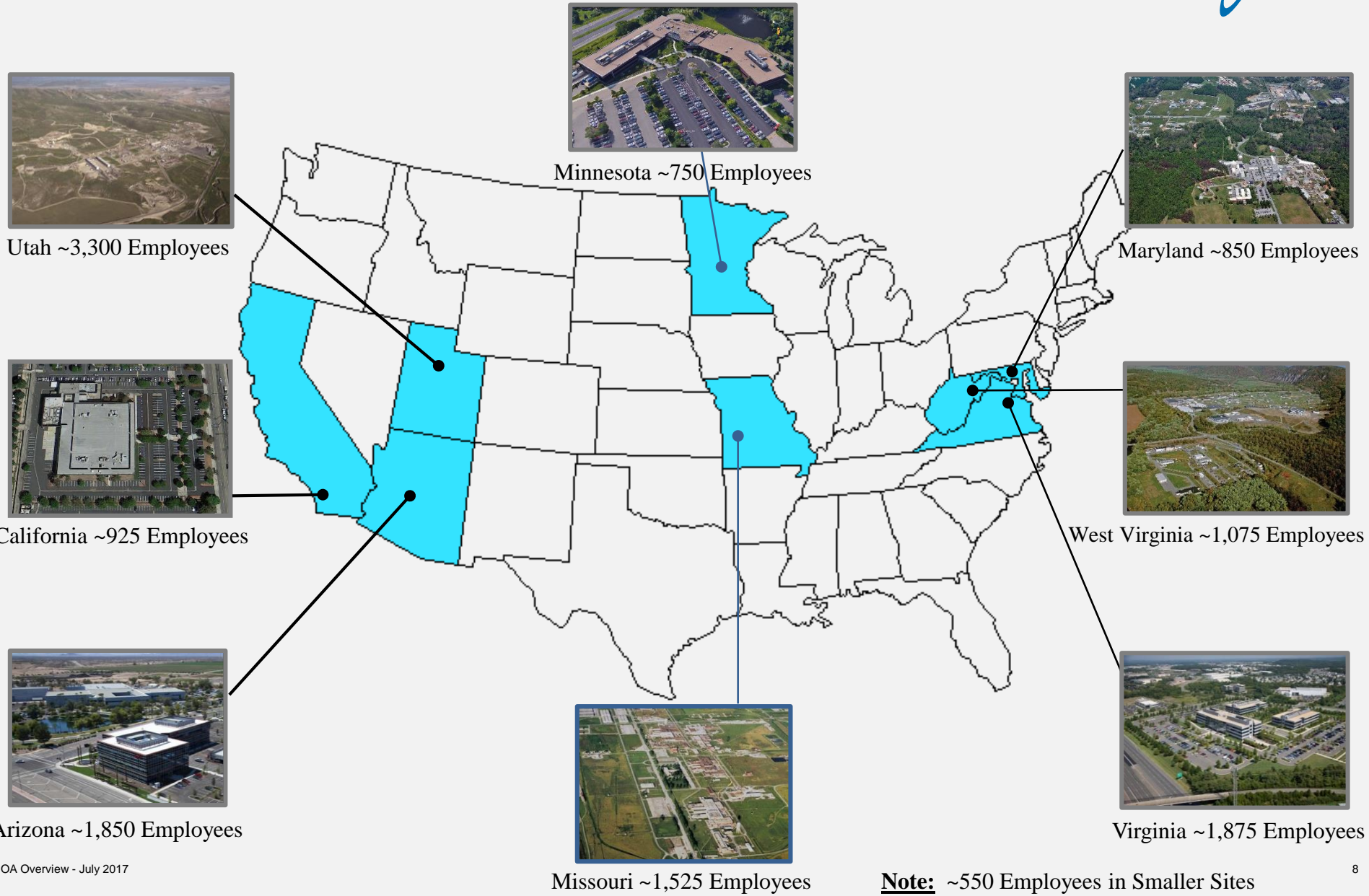
- 2017 Revenue ~\$1.2 Billion
- Workforce ~2,700 People
- 4 P&L Divisions
  - Satellite Systems
  - Advanced Programs
  - Space Components
  - Technical Services



# Organizational Structure and Leadership



# Major Operating Locations in 8 States





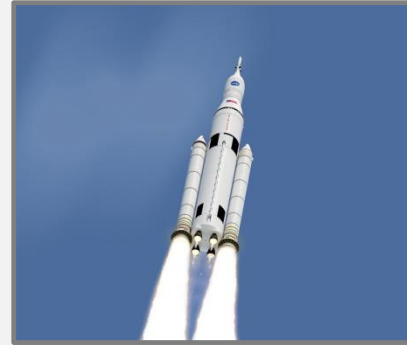
# Flight Systems Group Overview



Small-Class Launch Vehicles



Medium-Class Launch Vehicles



Large-Class Launch Vehicle  
Propulsion Systems



Strategic Missile  
Propulsion Systems



Missile Defense Interceptors



Suborbital Targets



Commercial Aerostructures



Military Aerostructures

- Annual Sales of About \$1.6 Billion
- Workforce of Approximately 5,100 People
- Major Operations in Arizona, Utah, Virginia, Ohio, Alabama and Mississippi

# Defense Systems Group Overview



Advanced Tactical Missiles



Missile Propulsion  
and Warhead Systems



Precision-Guided Munitions



Special Mission Aircraft  
and Protection Systems



Advanced Propulsion  
Technologies



High-Performance Gun  
Systems



Medium/Large-Caliber  
Ammunition



Small-Caliber Ammunition

- Annual Sales of About \$1.9 Billion
- Workforce of Approximately 4,700 People
- Major Operations in Maryland, West Virginia, Virginia, Missouri, Minnesota, Arizona, Texas and California

# Space Systems Group Overview



Commercial Satellites



Scientific Spacecraft



Human Space Systems



National Security Satellites



Advanced Space Systems



Space Components



Space Engineering Services



Research Rocket and  
Balloon Operations

- Annual Sales of About \$1.2 Billion
- Workforce of Approximately 2,700 People
- Major Operations in Virginia, Maryland, California, Arizona, Texas and Utah